## SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no lor	ner subject to
Section 16. Form 4 or I	-orm 5
obligations may continu	. See
Instruction 1(b).	

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
OMB Number:	3235-0287
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hours per response:	0.5

			0.000			party / let er 1040				
1. Name and Addre		g Person <sup>*</sup>		er Name <b>and</b> Ticke <u>`ERA INC</u> [ (	υ.	ymbol		tionship of Reportin all applicable) Director		ssuer Dwner
(Last) 3724 NICHOLE	(First) E AVE.	(Middle)	3. Date 07/20/	of Earliest Transa /2004	ction (Month/D	ay/Year)		Officer (give title below)	Other below	(specify )
(Street) PLEASANTON (City)	I CA (State)	94588 (Zip)	4. If An	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	son
		Table I - Nor	1-Derivative S	ecurities Acq	uired, Disp	osed of, or Benefi	cially	Owned		
1. Title of Security	2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	A) or 5. Amount of 6. Ownership 7. Nature					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(orgi, paro, bailo, maranto, opinolo, contolizio cocarito)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to buy)	\$13.3	07/20/2004		A		30,000		(1)	07/20/2014	Common Stock	30,000	\$0	30,000	D	

Explanation of Responses:

1. The option becomes exercisable in three equal annual installments on July 20, 2005, 2006, and 2007.

#### /s/ W. Mark Lortz

07/21/2004

\*\* Signature of Reporting Person

erson Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.